

CLIENT REGISTRATION FORM



Client Name			
Client Code		Branch	
Form No.		A/c Open Date	

INVESTSMART STOCK BROKERS PVT. LTD.

Member:

National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Ltd. (BSE)

REGISTERED OFFICE: 307 – A, Shree Vardhan Complex, 4 R.N.T. Marg, INDORE (M.P.) Ph.(0731):2525476, 3086022,4025476
Fax: (0731) 2529419 e-mail: ceoinvestsmart@yahoo.com web page www.myinvestsmart.in

Account Opening Check List

General: All fields provided in the client "KYC" (Know Your Client) Form and all Mandatory & Voluntary Client Registration Documents together with other Letters/Undertaking/Authorization **Should be duly** filled. In case of information in a field not being available/applicable, the words "N.A." or 'NIL' should be mentioned. And if a complete section or information is not provided, then the client should mention "N.A." and also sign in that section. Any correction/overwriting also should be authenticated by the client by signing besides such correction.

Pl. Tick	Documents Required (Self Attested)	Checks to be done while receiving such documents (For office use only)	For Branch Use	For H.O Use
	Copy of bank statement/Original cheque with printed name only/ Bank pass book	Should be of the same bank A/c as given in A/c Opening Form.		
	Recent passport size photograph on the KYC form and signed across the face	Should be pasted on the relevant boxes and not stapled.		
	Signature on all marked places			
	Latest transaction or holding statement or DP Client Master from the DP for Demat Account			
	Pan Number (Compulsory)	Copy of PAN Card (Full Name on the KYC form as per PAN proof)		
	IDENTITY PROOF (Any One)			
	Pan Card (Compulsory)	Name , photograph & Sign		
	Passport	Name, Address, Photograph & validity Date		
	Voter ID Card	Name, Address & Photograph		
	UID CARD (AADHAR)	Name, Address & Photograph		
	Driving License	Name, Address, Photograph & validity Date		
	ADDRESS PROOF (Any one)			
	Passport	Name, Address, Photograph & validity Date		
	Voter ID Card	Name, Address & Photograph		
	Driving License	Name, Address, Photograph & validity Date		
	Ration Card	Name & Address		
	Bank Passbook	Name & Address		
	Rent Agreement	Name & Address		
	Insurance Policy	Name & Address		
	Telephone Bill only land line (Not More Than three Month Old)	Name & Address		
	Electricity Bill (Not More Than three Month Old)	Name & Address		
	ID Proof of Introducer			
	Proof Of Financial Details			
		Total No. of Enclosures		

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MANDATORY DOCUMENTS 

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository Participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(Sufficient documentary evidence in support of such claims to be collected.)*

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

**F. IN CASE OF NON-INDIVIDUALS, ADDITIONAL DOCUMENTS TO BE OBTAINED FROM
NON-INDIVIDUALS, OVER & ABOVE THE POI & POA, AS MENTIONED BELOW:**

Type of Entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheet for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the Company Secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operation. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and Certificate of Incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures. • Proof of PAN NO., Copy of Bank proof along with copy of cancelled cheque leaf of same bank account number and DP proof of corporate.
Partnership Firm	<ul style="list-style-type: none"> • Copy of the balance sheet for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firm only). • Copy of Partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners. • Proof of PAN NO., Copy of Bank proof along with copy of cancelled cheque leaf of same bank account number and DP Proof of authorized partner of partnership firm.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheet for the last 2 financial years (to be submitted every year). • Certificate of registration. • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees. • Proof of PAN NO., Copy of Bank proof along with copy of cancelled cheque leaf of same bank account number and DP Proof of Trust.
HUF	<ul style="list-style-type: none"> • PAN of HUF & DP proof of HUF. • Deed of declaration of HUF/List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorised signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or Annual report/Balance sheet for the last 2 financial years. • Authorised signatories list with specimen signatures.
Foreign Institutional Investors	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorised signatories list with specimen signatures.
Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorised signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True Copy of Society Rules & Byelaws certified by the Chairman / Secretary.
NRI Client(additional requirements)	<ul style="list-style-type: none"> • Indian address and foreign address proof. • Copy of RBI approval letter. • Bank Verification letter including type of account as NRI/NRE/NRO.



INVESTSMART STOCK BROKERS PVT. LTD.

MEMBER OF:

**NATIONAL STOCK EXCHANGE LTD. (NSE)
BOMBAY STOCK EXCHANGE LTD. (BSE)**

REGISTERED OFFICE: 307 – A, Shree Vardhan Complex, 4 R.N.T. Marg, INDORE (M.P.) Ph.:2525476, 3086022, 4025476

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CORRESPONDENCE OFFICE: 307 – A, Shree Vardhan Complex, 4 R.N.T. Marg, INDORE (M.P.) Ph.:2525476, 3086022, 4025476. Fax: (0731) 2529419 e-mail: ceoinvestsmart@yahoo.com Website www.myinvestsmart.in

<p>CLEARING MEMBER FOR NSE (F&O & CURRENCY)</p> <p>GLOBE CAPITAL MARKET LIMITED 609, Ansal Bhawan, 16 K.G. Marg, Connaught Place, New Delhi -110001</p>	<p>CLEARING MEMBER FOR NSE (NSE CM & BSE CM)</p> <p>INVESTSMART STOCK BROKERS PVT. LTD. 307 – A, Shree Vardhan Complex, 4 R.N.T. Marg, INDORE (M.P.)</p>
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<p>COMPLIANCE OFFICER:</p>	<p>CHIEF EXECUTIVE OFFICER (CEO)</p>
<p>Name : PRITISHA JAIN Phone No. : (0731) 2525476 , 3086022 E-mail ID : ceoinvestsmart@yahoo.com</p>	<p>Name : DR. NARENDRA JAIN , Managing Director Phone No. : (0731) 2525476 , 3086022 , 2525476 E-mail ID : ceoinvestsmart@yahoo.com</p>

SEBI REGISTRATION NO. INZ000265936 REGN DATE 14-06-2019

<p>For any grievance / dispute please contact Investsmart Stock Brokers Pvt. Ltd. at the above address or Email id – issb.grievences@gmail.com and Phone No. 0731-2525476. In case not satisfied with the response, please contact the concerned exchange(s) at</p>		
<p>Exchange Name</p>	<p>Email ID</p>	<p>Phone No.</p>
<p>NSE</p>	<p>ignse@nse.co.in</p>	<p>(022) 26598190</p>
<p>BSE</p>	<p>is@bseindia.com</p>	<p>(022) 22728097</p>

KNOW YOUR CLIENT (KYC) APPLICATION FORM

FOR INDIVIDUALS

PHOTOGRAPH
Please affix your recent passport size photograph and sign across it
X(1)_____

Please fill this form in English and in **BLOCK (CAPITAL) LETTERS**.

A . IDENTITY DETAILS																								
Name of the Applicant																								
Father's / Spouse Name																								
Date of Birth	DD / MM / YYYY										Age					Years								
Gender (Sex)	Male <input type="checkbox"/>					Female <input type="checkbox"/>																		
Marital Status	Married <input type="checkbox"/>					Single <input type="checkbox"/>																		
Nationality	Indian <input type="checkbox"/>					Other <input type="checkbox"/>																		
Resident Status	Indian <input type="checkbox"/>					NRI <input type="checkbox"/>					Foreign National <input type="checkbox"/>													
PAN																								
Unique Identification Number (UID) / Aadhar, If any																								
Specify the Proof of Identity submitted																								

B. ADDRESS DETAILS																								
Correspondence / Residential Address																								
																City/Town/Village								
	State					Country					Pin													
Contact Details	Tel. (Office)										Tel. (Resi.)													
	Mobile					Fax No.																		
	E-Mail ID																							
Specify the proof of address submitted for correspondence\ Residential address																								
Permanent Address (If different from above or Overseas address mandatory)																								
																City /Town/Village								
	State					Country					Pin													
Specify the proof of address submitted for permanent address																								
Specify the proof of address submitted for permanent address																								

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

X (2)_____

Signature of the Applicant

Date : DD / MM / YYYY

FOR OFFICE USE ONLY

Originals verified and Self-Attested Document copies received

Name & Signature of the Authorised Signatory

Seal/ Stamp of the Intermediary

Date : _____

KNOW YOUR CLIENT (KYC) APPLICATION FORM

FOR NON – INDIVIDUAL

PHOTOGRAPH
Please affix your recent passport size photograph and sign across it
X (1) _____

Please fill this form in English and in **BLOCK (CAPITAL) LETTERS**.

A . IDENTITY DETAILS													
Name of the Applicant													
Date of Incorporation	DD / MM / YYYY				Place of Incorporation								
Date of commencement of business	DD / MM / YYYY												
PAN	Registration No.(e.g.CIN)												
Status (please tick any one)	Private limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO' s <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Government Body <input type="checkbox"/> Non-Government Organization <input type="checkbox"/> Defense Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> Others (Please specify) _____												
B. ADDRESS DETAILS													
Address For Correspondence													
	City /Town/Village												
	State					Country					Pin		
Contact Details	Tel.(Off)				Tel. (Resi.)								
	Mobile				Fax No.								
	E-Mail ID												
Specify the Proof of Address Submitted for Correspondence Address													
Registered Address (If different from above)													
	City /Town/Village												
	State					Country					Pin		
Specify the Proof of Address Submitted for Registered Address:													
C. Other Details (Details of Promoters / Partners / Karta / Trustees / Wholetime Director)													
Sr.	Name	1.					2.						
1.	Designation												
2.	Residential Details												
		City				State				City			
		PIN				Pin							
3.	PAN / DIN/ UID Number	DIN											
		PAN											
		UID											
4.	Photograph	(1) Please paste a recent photograph & sign across it					(2) Please paste a recent photograph & sign across it						
5.	Please Tick (if Applicable)	<input type="checkbox"/> Politically Exposed person (PEP)					<input type="checkbox"/> Politically Exposed person (PEP)						
		<input type="checkbox"/> Related to a Politically Exposed Person					<input type="checkbox"/> Related to a Politically Exposed Person						

X 2 _____

Sr.	Name	3.	4.
1.	Designation		
2.	Residential Details		
		City	State
		PIN	Pin
3.	PAN / DIN/ UID Number	DIN	DIN
		PAN	PAN
		UID	UID
4.	Photograph	<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: auto;"> <p>(3) Please paste a recent photograph & sign across it</p> </div>	<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: auto;"> <p>(4) Please paste a recent photograph & sign across it</p> </div>
5.	Please Tick (if Applicable)	<input type="checkbox"/> Politically Exposed person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

X(2A)

Name:
Name & Signature of Authorised Signatory

Date : DD / MM / YYYY

FOR OFFICE USE ONLY

Originals verified and Self-Attested Document copies received

Name & Signature of Authorised Signatory

Seal/ Stamp of the Intermediary

Date : _____

E. OTHER DETAILS	
Gross Annual Income (per annum). Please tick applicable option	<input type="checkbox"/> Below – Rs. 1,00,000 <input type="checkbox"/> Rs. 1,00,000 to Rs. 5,00,000 <input type="checkbox"/> Rs. 5,00,000 to Rs.10,00,000 <input type="checkbox"/> Rs. 10,00,000 to Rs. 25,00,000 <input type="checkbox"/> Above Rs. 25,00,000
	Or Networth (Networth detail is compulsory for non – individuals clients) As on date : DD / MM / YYYY (Rs. _____) Networth Should not be older than 1 Year
Occupation (Please tick any one and give brief Details)	<input type="checkbox"/> Private sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Govt. Services <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others _____
Please Tick (if applicable)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person
Any Other information	

F. DEALING THROUGH SUB-BROKERS & OTHER STOCK BROKERS	
If client is dealing through the sub-broker, provide the following details	
Sub – Broker’s Name	SEBI Regn. No.:
Regd. Office Address	
Tel No.:	Fax : Website
Whether dealing with any other stock broker / sub – broker (in case dealing with multiple stock brokers / sub brokers provide details of all)	
Stock Broker Name	
Name of Sub- broker if any	
Client Code	Exchange
Details of disputes / dues pending from / to such stock broker /sub-broker	

G. (1) ADDITIONAL DETAILS	
Whether you wish to receive Physical contract Note / Electronic Contract Note (Please specify) A . Physical Contract Note . <input type="checkbox"/> B . Electronic Contract Note (ECN) (if yes give E-mail ID) <input type="checkbox"/>	
Specify your E-mail ID (If applicable) :	
Whether you wish to avail of the facility of Internet trading / Wireless Technology (Please Specify) Internet Trading <input type="checkbox"/> Wireless Technology <input type="checkbox"/>	
Number of years of Investment / Trading Experience _____ years.	

X(6)_____

G. (2) DETAILS OF AUTHORISED PERSON

Sr.	Name	1.	2.
1.	Designation		
2.	Residential Details		
		City	State
		PIN	Pin
3.	PAN / DIN/ UID Number	DIN	DIN
		PAN	PAN
		UID	UID
4.	Photograph	<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: auto;"> (1) Please paste a recent photograph & sign across it </div>	<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: auto;"> (2) Please paste a recent photograph & sign across it </div>
5.	Please Tick (if Applicable)	<input type="checkbox"/> Politically Exposed person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person
6.	Any other information		

H . INTRODUCERS DETAILS (Optional)

Introduced By	Authorised Person <input type="checkbox"/> Stock Broker <input type="checkbox"/> Remisier <input type="checkbox"/> Exiting Client <input type="checkbox"/>		
	Others Please specify _____		
Name	First Name	Middle Name	Surname
Address (With City & State)			
	PIN		
Contact Number	Tel no _____ Mobile _____		
Introducers Signature			

X(7) _____

I. NOMINATION DETAILS (For Individuals only)I / We wish to Nominate I / We do not wish to Nominate

Name of Nominee		Relationship with Nominee	
PAN of the Nominee		Date of Birth of Nominee	DD / MM / YYYY
Father /Husband of nominee			
Nominee Address			

Contact Number

If Nominee is a Minor , details of Guardian

Name of the Guardian			
Guardian Address			
Contact Number		Signature of Guardian	

Witness (Only Applicable in case the account holder has made nomination)

Witness Name		Witness Name	
Witness Signature		Witness Signature	
Address		Address	

DECLARATION

1. I / We hereby declare that the details furnished above are true & correct to the best of my/our knowledge and belief, and I/ we undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I / We confirm having read / been explained and understood the contents of the Documents on policy and procedures of the stock brokers and the tariff sheet.
3. I/We further confirm having read & understood the content of the 'Rights & Obligation' document(s) and 'Risk Disclosure Document. I/We hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for information on stock brokers designated website, if any.
4. I / We hereby confirm that the member discloses that it undertakes proprietary trading in addition to client base trading.

Client Signature : X(8) _____
 Signature of client / (all) Authorised Signatory (ies)

Date: _____

Place: _____

FOR OFFICE USE ONLY

UCC Code Allotted to the Client : _____

	Documents verified with Original	Client Interviewed By	In- Preson Verification done by
Name of the Employee			
Employee Code			
Designation of Employee			
Date			
Signature			

I/We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I /We have also made the client aware of 'Rights and Obligation' document (s), RDD and Guidance Note. I/we have given/sent him a copy of all the KYC documents. I/We undertake that any changes in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/we also undertake that any change in the 'Right and Obligations' and RDD would be made available on my / our website, if any for the information of clients.

Signature of Authorised Signatory

Date : DD / MM / YYYY

Seal & Stamp of stock Broker

INSTRUCTIONS / CHECK LIST

1. Additional documents in case of trading in derivatives segments – Illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts.
In case of salary income – Salary Slip, Copy of Form 16	Net worth certificate.
Copy of demat account holding statement.	Bank Account statement for last 6 months.
Any other relevant documents substantiating ownership of Assets.	Self declaration with relevant supporting documents.

*In respect of other clients, documents as per risk management policy of the stock brokers need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book / bank statement specifying name of the constituent, MICR Code or/ and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'In-person' verification through web camera at the branch office of the stock broker/sub –broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person verification further, considering the infeasibility of carrying out 'In- person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, magistrate, Judge, Local banker, Indian Embassy/ Consulate General in the country where the client resides may be permitted.
5. For Non- Individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorised to deal in securities on behalf of Company/Firm/others and their specimen signatures.

**TARIFF SHEET EQUITY
CASH SEGMENT**

CASH				
BROKERAGE	NSE		BSE	
	Normal %	Minimum per share	Normal %	Minimum per share
Daily Square up				
Delivery Based				

EQUITY (FUTURES) DERIVATIVES SEGMENT

FUTURES				
BROKERAGE	NSE FUTURES		BSE FUTURES	
	Normal %	Minimum per Lot	Normal %	Minimum per Lot
INDEX				
STOCKS				

EQUITY (OPTIONS) DERIVATIVES SEGMENT

OPTIONS				
BROKERAGE	NSE OPTIONS		BSE OPTIONS	
	Normal %(On premium)	Minimum Rs. Per Lot	Normal %(On Premium)	Minimum Rs. Per Lot
INDEX				
STOCK				

CURRENCY DERIVATIVES SEGMENT

BROKERAGE	NSE (FUTURES)		NSE (OPTIONS)	
	Normal %	Min Rs per lot	Normal %	Min Rs per lot
Daily Square up				
Carry Forward				
Per lot				

OTHER CHARGES

Charges	NSE						BSE					
	Cash			Future	Option	CDS-Fut.	CDS-Opt.	Cash			Future	Option
	Intraday	Delivery Buy	Delivery Sale					Intraday	Delivery Buy	Delivery Sale		
Demat Charges												
Other charge												
NOW ID Charges												
Odin Charges												

NOTES:

- In addition to the above Service tax including cess, STT, SEBI Turnover fees, Stamp Duty, Exchange transaction charges (including Investor Protection Fund) and other statutory charges if any, will be charged at the rates prescribed by the respective authorities namely Government, SEBI And Exchnages from time to time.
- All statutory levies as mentioned above are subject to change from time to time by relevant authority (ies).

Signature of Client **X** (9) _____

Name of Client _____ Date _____ Place _____

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS AS PRESCRIBED BY SEBI AND STOCK EXCHANGES

1. The client shall invest / trade in those securities / contracts / other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges / Securities and Exchange Board of India (SEBI) and circulars/ notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars / notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and / or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & condition accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; Including the information on winding up petition/ Insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, with holding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security / derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/ procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, Circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo-moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars / notices issued there under of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars / notices issued there under.

Signature of Client **X (10)**_____

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities, which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus, which may result there from. The client shall note that transfer of funds/ securities in favour of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the Information about default in payment / delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/ Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION.

22. The stockbroker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stockbroker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stockbroker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/ notices issued there under as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-a-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock brokers default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in / be binding on the respective parties or his / Its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the Mandatory and Voluntary Client registration documents With the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Byelaws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc.

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and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the Investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make payout of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate email- id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for Internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital Signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail id of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI / Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI / Stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI / Stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail id of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI / Stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars / notices issued there under or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines / circulars / notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.

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46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued there under of the Exchanges/SEBI.
47. All additional voluntary clauses/documents added by the stock broker should not be in contravention with rules / regulations / notices / circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Byelaws, Rules and Regulations of the relevant Stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

**INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT
(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)**

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker.
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non- execution of his orders due to any link/system failure at the Client/Stockbrokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

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**RISK DISCLOSURE DOCUMENT
FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS**

This document contains important information on trading In Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges. Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges / SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited Investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks Involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be Issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security / derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security / derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/derivatives contracts than in active securities/derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participant to buy and/or sell securities/derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities/derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities/derivatives contracts as compared to active securities/derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities/derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities/derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not

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be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock/derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security/derivatives contract due to any action on account of unusual trading activity or security/derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are "leveraged" or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due

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to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and Inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risk of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying Interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of Investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a Client, a customer or an Investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

Signature of Client **X (16)**_____

**GUIDANCE NOTE- DO's AND DON'Ts
FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS**

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com, www.bseindiacom, www.mcx-sx.com, www.nse-cds.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/demat account such money or securities deposited and from which bank/demat account.
12. Note that facility of Trade Verification is available on stock exchange's websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

Signature of Client **X** (17) _____

(21)

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investor's Protection Fund in force from time to time.

DISPUTES/COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail id of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

For any grievance / dispute please contact **Investsmart Stock Brokers Pvt. Limited** at the address mentioned on covering page or email id- issb.grievences@gmail.com and Phone no. 0731-2525476. In case not satisfied with the response, please contact the concerned exchange(s) at

Exchange Name & Address	Email ID	Phone no
NSE	ignse@nse.co.in	(022)2659 8190
BSE	is@bseindia.com	(022)2272 8097

Signature of Client **X (18)**_____

POLICIES AND PROCEDURES

A) Policy for Penny Stock

Stock that trades at a relatively low price and market capitalization. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. Depend on the market condition and RMS policy of the company, RMS reserve the right to refuse to provide the limit in Penny stocks and losses if any on account of such refusal shall be borne by client only.

B) Setting up client's exposure limits

The stock broker may from time to time impose and vary limits on the orders that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors

Considered relevant by the stock broker including but not limited to limits on account of exchange / SEBI directions limits (such as broker level/market level limits in security specific / volume specific exposures etc.), and the stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The Client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through stock broker, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker / exchange/ SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

We have margin based RMS system. Total deposits of the clients are uploaded in the system and client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on their risk perception.

In case of exposure taken on the basis of shares margin the payment is required to be made before the exchange pay in date otherwise it will be liable to square off after the pay in time or any time due to shortage of margin.

C) Applicable Brokerage Rate.

Brokerage will be charged within the limits prescribed by SEBI/Exchange.

D) Imposition of penalty/delayed payment charges

Clients will be liable to pay late payin/delayed payment charges, for not making payment of their pay-in /margin obligation on time as per the exchange requirement / schedule, at the rate of 2% per month. Similarly the stock broker will also be liable to pay delayed payment charges to the client for not making payment of their obligation on time, as per the exchange requirement / schedule at the rate 2% p.m., except in the cases covered by the "Running Account Authorisation" given by the client to the stock broker.

The client agrees that the stock broker may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this Mandatory and Voluntary Client registration documents / rules / regulations / byelaws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the Client, the same shall be borne by the client.

E) The right to sell client's securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues (to the extent of settlement / margin related obligations).

Without prejudice to the stock brokers other rights (Including the right to refer the matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's position without giving notice to the client for non payment of margins or other lawful amounts including the pay in obligation, lawful outstanding debts etc and adjust the proceeds of such liquidation/ close out, if any, against the clients liabilities/obligations. The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/ closing out shall be charged to & borne by the client. In cases of securities lying in margin account/ client beneficiary account and having corporate actions like Bonus, Stock split, Right issue etc, for margin or other purpose the benefit of shares due to received under Bonus, Stock split, Right issue etc will be given when the shares is actually received in the stock broker designated demat account.

In case the payment of the margin / security is made by the client through a bank instrument, the stock broker shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc, at the absolute discretion of the stock broker. Where the margin / security is made available by way of securities, FDR'S, Bank Guarantees etc, the stock broker is empowered to decline its acceptance as margin / security & or to accept it at such reduced value as the stock broker may deem fit by applying haircuts at least at rates prescribed by exchange or by valuing it by marking it to market or by any other approved method as the stock broker may deem fit in its absolute discretion.

Signature of Client **X (19)**_____

The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close /liquidate all open positions / securities / shares at the pre-defined square off time or when Mark to Market (M-T -M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The stock broker will have sale discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

F) Shortages in obligations arising out of internal netting of trades

Stock broker shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by the stock broker from the exchange, the clearing corporation/ clearing house or other company or entity liable to make the payment and the client has fulfilled his/her/its obligations first.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

a) The Short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Pay-in / Payout Day. The securities delivered short are purchased from market on T+2 day and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.

b) If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+2 day or Auction day on Exchange + 10% where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.

c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

G) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

We have margin based RMS system. Client may take exposure upto the amount of margin available with us. Client may not be allowed to take position in case of non-availability/shortage of margin as per our RMS policy of the company. The existing position of the client is also liable to square off/close out without giving notice due to shortage of margin/ non making of payment for their pay-in obligation/lawful outstanding debts.

H) Temporarily suspending or closing a client's account at the client's request

On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client shares /ledger balance settlement can take place.

On the request of the client in writing, the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement.

I) Deregistering a client

Notwithstanding anything to the contrary stated in the Mandatory and Voluntary Client registration documents, the stock broker shall be entitled to terminate the Mandatory and Voluntary Client registration documents with immediate effect in any of the following circumstances:

- (i) If the action of the client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
- (ii) If there is any commencement of a legal process against the client under any law in force;
- (iii) On the death / lunacy or other disability of the Client;
- (iv) If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of partnership.
- (v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any of the clauses of Mandatory and Voluntary Client registration documents with the Stock broker;
- (vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- (vii) If the Client is in breach of any term, condition or covenant of this Mandatory and Voluntary Client registration documents;
- (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;
- (ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- (xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Signature of Client **X (20)**_____

j) Inactive Client account:

Client account will be considered as inactive if the client does not trade for period of one year. Calculation will be done at the beginning of every month and those clients who have not traded even a single time will be considered as inactive, the shares / credit ledger balance if any will be transferred to the client within one week of the identifying the client as inactive. The client has to make written request for reactivation of their account.

Trading in Exchange is in Electronic Mode, based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. I/we understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt or any break down in our back office/ front end system, or any such other problems/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell Orders either in part or in full.

K) Client Acceptance of Policies and Procedures stated here in above:

I/We have fully understood the same and do hereby sign the same. These Policies and Procedures may be amended / changed unilaterally by the broker, provided the change is informed to me / us through anyone or more approved means or methods and the same is with the client consent and preceded by a notice as per applicable laws rules & regulations of exchange/SEBI. These Policies and Procedures will always be read along with the Mandatory and Voluntary Client registration documents and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and stock broker before any court of law / judicial adjudicating authority including arbitrator / mediator etc.

Signature of Client **X (21)**_____

VOLUNTARY DOCUMENTS 

RUNNING ACCOUNT AUTHORIZATION

Date: _____

To,
 INVESTSMART STOCK BROKERS PVT. LTD.
 307 -A, Shree Vardhan Complex,
 4, R.N.T. Marg,
 INDORE (M.P)

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and/or Currency segment and/or Interest Rate Future Segment & in order to facilitate ease of operations and upfront requirement of margin for trade, I/we authorize you as under :

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/ Clearing corporation. I/We should not claim any interest on the funds kept in running account with you.
2. I/We request you to settle my fund and securities account except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt as below:

Calendar Quarter	<input type="checkbox"/>
Calendar Month	<input type="checkbox"/>

 (Client to select either of option)
3. In case I/we have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
4. We request/ authorize you to retain an amount upto Rs.10000/- at the time of settling my account.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing preferably within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.
6. I/We confirm you that I can revoke the above mentioned authority at any time by giving written notice to your registered office.

Thanking you,

Yours faithfully,

X (22) _____
 (Signature)

Client Name: _____

Client Code: _____

1. E-BROKING SERVICES AND DIAL TRADE SERVICES

Stock broker offers/intends to offer broking through the internet or other service through web site www.myinvestsmart.in (the web-site). The said web-site is owned and maintained by M/S INVESTSMART STOCK BROKERS PVT. LTD. Stock Broker also offers/intends to offer Dial and Trade services to the Client. Electronic broking services or dial and trade services or any other services through electronic mode shall be referred to as E-broking services. Before availing of the E-Broking services the Client shall complete registration process as may be prescribed from time to time. The client shall follow the Instructions given in the web-site for registering himself as a client Such formalities will include selection of user id, passwords, basic client information etc.

1.1 Definitions

- 1.1.1 "Exchange Provisions" means the Rules, Bye-laws, Regulations, Business Requirement, Specifications, handbooks, notices, circulars and resolutions of the Exchange or any segment of the Exchange in force from time to time and includes the Minimum Requirements Handbook for ITORS prescribed by the Exchange, as amended from time to time.
- 1.1.2 "E-Broking" means Internet based Trading through Order Routing System (ITORS), being a system approved by the Exchange for enabling clients to route their orders to their Stock Broker(s) over the internet.
- 1.1.3 "E-Broking Account Application" means the application submitted by the Client to the Stock broker to permit the Client to avail of the Stock broker's E-Broking Service.
- 1.1.4 "E-Broking Service" or "Service" means the service offered by the Stock broker to its clients through Website where under the clients can route their orders for purchase, sale and other dealings in securities through the Stock broker's Website.
- 1.1.5 "Stock broker's E-Broking system" or "Stock broker's E-Broking Website" means the web site hosted by the Stock broker on the internet through which the Stock broker offers the E-Broking Service and includes the hardware and software used for hosting and supporting the Website.
- 1.1.6 "Password" means an alphanumeric code used by the Client to validate his/her username and accesses the Service.
- 1.1.7 "SEBI" means the Securities & Exchange Board of India.
- 1.1.8 "Username" means an alphanumeric login identification used by the Client for accessing the Service.

1.2 User Name and Password

- 1.2.1 Stock broker will provide the Client with a username, a trading password and customer user identification number and or other identification or security code (by whatever name called) which enable him to avail of the facilities of E-broking through the stock broker's Web site over the telephone or in any such other manner as may be permitted by the Stock Broker for availing of the services. All terms regarding the use, reset and modification of such password shall be governed by information on the web-site.
- 1.2.2 The client is aware that the Stock Broker's system itself randomly generates the initial password encrypts and passes on the password to the client. The client agrees and undertakes to immediately change his initial password upon receipt thereof. The client is aware that the subsequent passwords also are not known or available to the Stock Broker.
- 1.2.3 The services on the Web site shall be available to the registered user subject to the terms and conditions mentioned thereof.
- 1.2.4 The client shall be responsible for keeping the Username and trading password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Website using the Client's username and/or trading password whether or not such person was authorized to do so.
- 1.2.5 Without prejudice to the presents in the aforesaid clauses, the Client shall immediately inform the Stock Broker of any unauthorized use or suspicion of such unauthorized use of the username, customer user identification number and password with full details of such unauthorized use including the date of such unauthorized use, the manner in which it was unauthorisedly used, the transactions effected pursuant to such unauthorized use etc.
- 1.2.6 The client acknowledges that he is fully aware of and understands the risks associated with availing of E-broking services through the internet including the risk of misuse and unauthorised use of his Username and/or trading password, T-pin number by a third party and the risk of a person hacking into the Client's trading account on the Website and unauthorised routing of trade orders on behalf of the Client through the system. The client agrees that he shall be fully liable and responsible for any and all unauthorised use and misuse of his trading password and/or username/T-pin number and also for any and all acts done by any person through the Website using the Client's username in any manner whatsoever. Further at no point in time shall the Stock Broker be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the use and misuse of the trading password and/or the Client username.
- 1.2.7 Without prejudice immediately to the provisions of above Clause the Client shall immediately notify the Stockbroker in writing with full details if:

1. He discovers or suspects unauthorised access through his, Username, Password or account,
 2. He notices discrepancies that might be attributable to unauthorised access,
 3. He forgets his password; or
 - 4 He discovers a security flaw in the Stock broker's E-Broking System.
- 1.2.8 In any of the above events, the Client shall immediately change his Password. However, if the Client is unable to change his Password by reason of his having forgotten his Password or his Password having been unauthorisedly changed by some other person or for any other reason then the Client shall immediately request the Stock broker in writing to discontinue his old Password; and thereupon the Stock broker shall cause the stock broker's E-Broking system to discontinue the use of the Client's old Password and the Stock broker's E- Broking system shall generate a new Password for the Client which shall be communicated to the Client. At no point of time shall the Stock broker be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the misuse of the Password.
- 1.2.9 The client shall be responsible for keeping the username, customer user identification number, T-pin number password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the stock broker's system using the client's username, customer user identification number and password Whether or not such person was authorized to do so. The client shall ensure that he is the only authorised user of username, customer user identification number, T-pin number and password. The stock broker shall be entitled to presume that any orders or instructions entered or communicated using the client's username, customer user identification number, T-pin number and password is the client's own order or instruction or that of the client's duly authoiszed representative(for non-individual clients). The client will be fully responsible and liable for, and will pay or reimburse to the stock broker on demand all costs, charges, damages and expenses incurred by the stock broker as a consequence of access and/or use of client's account, stock broker's system or service by any third party using the client's user name, customer user identification number. T -pin number and password.
- 1.2.10.The Client shall log off from the Website at any time, the Client is not accessing or using the service and any liability incurred to the Client as a consequence of the Client not logging off the Service shall be borne solely by the Client.

2. TRADING, SETTLEMENT AND ACCOUNTS

2. 1 The client agrees that all orders placed by him for securities & derivatives through the web-site shall be within the parameters defined and mentioned In the terms and conditions specified in the Web-site.
- 2.2 The client agrees that all orders placed through the web-site shall be forwarded by the system to Exchange. All orders placed otherwise than through the web-site shall be forwarded to the system of the Exchange through the Exchange terminals or any other order execution mechanism at the discretion of the Stock Broker.
- 2.3 All orders for purchase, sale or other dealings in securities and other instructions routed through the Stock brokers Website or otherwise via the Client's username shall be deemed to have been given by the Client.
- 2.4 Online confirmation will be available to the client upon execution or cancellation of an order placed by him through the Stock Broker's system. This shall be followed by a confirmation which may be sent by postal mail or courier or electronic mail or SMS or any other electronic means after the execution of the order, trade and this shall be deemed to be valid delivery thereof by the Stock Broker. It shall be the responsibility of the client to review, immediately, upon receipt, whether delivered to him online, by postal mail or by courier or by electronic mail or any other electronic means all confirmation of orders, transactions, or cancellations.
- 2.5 The Stock Broker may from time to time impose and vary limits on the orders that the Client can place through the Stock broker's Website (including exposure limits, turnover limits, as to the number, value and/or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc.,). The Client is aware and agrees that the Stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the Stock broker's risk perception and other factors considered relevant by the Stock broker and the Stock broker may be unable to inform the Client of such variation, reduction or imposition in advance. The Client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Stock broker's Website on account of any such variation, reduction or imposition of limits. The Client understands and agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the Clients ability to place orders or trade in securities through the stock broker.
- 2.6 The client shall bring any errors in any report, confirmation or contract note on executed trades (including execution prices, scripts or quantities) to the Stock Broker's notice in writing by an electronic mail or fax preferably within twenty four hours of receipt of the concerned report, confirmation or contract note. Any other discrepancy in the confirmation or account shall be notified by the client to the Stock Broker in writing via electronic mail or fax preferably within twenty four hours of receipt of the concerned report, confirmation or contract note. Any other discrepancy in the confirmation or account shall be notified by the client to the Stock Broker in writing via electronic mail or fax preferably within twenty four hours from the time of the receipt of the first notice. In all cases the Stock

- Broker shall have a right to accept or reject the client's objection.
- 2.7 There may be a delay in the Stock Broker receiving the reports of transaction, status, from the respective exchanges or other persons in respect of or in connection with which the stock broker has entered into contracts or transactions on behalf of the clients. Accordingly the stock broker may forward to the client late reports in respect of such transactions that were previously unreported to him as been expired, cancelled or executed. The client shall not hold the Stock Broker responsible for any losses suffered by the client on account of any late reports, statements or any errors in the report/statements computed by or received from any exchange.
 - 2.8 The client agrees that if, in any circumstances or for any reason, the market closes before the acceptance of the Order by the Exchange, the Order may be rejected. The client agrees further, that the Stock Broker may reject orders if the same are rejected by the Exchange for any reason. In case of rejection of an order due to rejection by the Exchange, the client agrees that the order shall remain declined and shall not be reprocessed, in any event.
 - 2.9 The Stock Broker may, at its sole discretion, reject any order placed on the web-site or in any other manner due to any reason, including but not limited to the non-availability of funds in the trading account of the client, non-availability of securities in the Demat account of the client with a designated depository participant, insufficiency of margin amount if the client opts for margin trading subject to exchange approval, suspension of scrip-specific trading activities by or on an Exchange and the applicability of circuit breaker to a scrip in which orders are placed.
 - 2.10 The client is aware that the Stock Broker may provide a facility for reconfirmation of orders, which are larger than those specified by the Stock Broker's risk management, and is also aware that the Stock Broker has the discretion to reject the execution of such orders based on such risk perception.
 - 2.11 The client agrees further that the Stock Broker shall have the right to reject any order placed by the client for any reason and at any time without notice to the client.
The client agrees further that the stock broker shall have right to reject order for "penny stocks" which inter alia may includes list of illiquid securities issued by the Exchanges from time to time.
 - 2.12 The client agrees that, if the order is not accepted on the web-site for any reason, the Stock Broker shall have the right to treat the order as having lapsed.
 - 2.13 The client is aware that the electronic trading systems either at the Exchange or in the Stock Broker's offices are vulnerable to temporary disruptions, breakdowns or failures. In the event of non-execution of trade orders or trade cancellation due to the happening of such events or vulnerabilities due to failure / disruption / breakdown of system or link, Stock Broker shall be entitled to cancel relative contract(s) with the Client and shall not be able to execute the desired transactions of the client(s). In such event the Stock Broker does not accept responsibility for any losses incurred/that may be incurred by the Client due to such eventualities which are beyond the control of the Stock Broker.
 - 2.14 The Stock Broker may at its sole discretion permit execution of orders in respect of securities, irrespective of the amount in the balance of the account of the client.
 - 2.15 The client agrees to abide with and be bound by all the Rules and Circular that the Stock Broker may issue from time to time, and all rules, regulations and bye-laws of the Exchange as are in force pertaining to the transactions on his behalf carried out by the Stock Broker and the orders placed by him on the web-site or any other manner.
 - 2.16 The systems used by the Stock Broker for providing E-broking services or dial up services are generally capable of assessing the risk of the client as soon as the order comes in.
 - 2.17 The Client also authorizes the Stock Broker to debit charges payable to depository participant for depository services to the trading account of the client maintained with the Stock Broker.
 - 2.18 The client agrees that orders, instructions and other communications given or made over the telephone may be routed through the stock broker's interactive voice response or other telephone system may be recorded by the stock broker. The client also agrees that such recording and the stock broker's records of any orders, instructions and communications given or made by the client or the stock broker by electronic mail, fax, or other electronic means shall be admissible as evidence.
 - 2.19 The client agrees to provide information relating to customer user Identification number, T-pin number and such other Information as may be required while placing orders on the telephone to determine the identity of the client. Provided however that nothing prevents the Stock Broker from accepting instructions from the Client over phone without usage of T-pin number and such acceptance of Instruction by the Stock Broker shall be binding on the Client.
 - 2.20 The orders and instructions and all contracts and transaction entered into pursuant thereto and the settlement thereof will be in accordance with the Exchange Provisions.
 - 2.21 Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on the stock broker's Website, the stock broker shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay.
 - 2.22 The client agrees that the Stock broker may, at its sole discretion, subject to any order placed by a client to manual review and entry, which may cause delays in the processing of the clients order or may result in rejection of such order.

- 2.23 In case of a market order, the Client agrees that he will receive the price at which his order is executed by the exchange's computer system; and such price may be different from the price at which the security is trading when his order is entered into the stock broker's website.
- 2.24 The Client agrees and undertakes to immediately deposit with the Stock broker such cash, securities or other acceptable security, which the Stock broker may require as margin. The Client agrees that the stock broker shall be entitled to require the Client to deposit with the stock broker a higher margin than that prescribed by the Exchange. The stock broker shall also be entitled to require the Client to keep permanently with the stock broker a margin of value specified by the stock broker so long as the Client desires to avail to the stock broker's E-Broking system.
- 2.25 The Client understands and agrees that the Stock broker may discontinue his E-Broking Service in part or in its entirety and change the terms of the Service (including the terms on the Stock broker's E-Broking Website) at any time and from time to time, without prior notice.
- 2.26 Any and all instructions issued by an authorised representative (applicable to non individual clients) of the client shall be binding on the client in accordance with the letter authorising the said representative to deal on behalf of the client. All authentication of the authority of a client to instruct Stock Broker to deal on behalf of the client shall be determined by the terms in this regard mentioned on the web-site.
- 2.27 Cancellation or modification of the requests.
- 2.27.1 Cancellation or modifications of an order pursuant to the clients request in that behalf is not guaranteed. The order will be cancelled or modified only if the clients request for cancellation and modification is received and the order is successfully cancelled or modified before it is executed. Market orders are subject to immediate execution wherever possible.
- 2.27.2 The clients shall not be entitled to presume an order having been executed, cancelled or modified until a Confirmation from the Stock Broker is received by the client. However due to technical/other factors the Confirmation may not be immediately transmitted to or received by the client and such a delay shall not entitle the client to presume that the order has not been executed cancelled or modified unless and until the stock broker has so confirmed in writing.
- 2.27.3 The Exchange may annul a trade suo-moto without giving a reason in the event of such annulment, the Stock broker shall be entitled to cancel the relative contract(s) with the client
- 2.27.4 All the pending orders are cancelled by the exchange, after the market is closed for the day.
- 2.28 The Stock Broker shall issue contract notes In terms of the SEBI (Stock Brokers and Sub-Brokers) Rules and Regulations, 1992 within twenty four hours of the execution of the trade. Such contract note, if issued in physical form, shall be dispatched by the Stock Broker by courier/post or through any other approved medium of communication specified in the terms and conditions mentioned on the web-Site, at the address mentioned in this Mandatory and Voluntary Client registration documents or at any other address expressly informed to the Stock Broker by the client. The Stock Broker shall not be responsible for the non-receipt/bounce of the trade confirmation/digital contract note /statement of accounts due to any change in the correspondence address of the client not intimated to the Stock Broker in writing. The Client is aware that it is his responsibility to review the trade confirmations, the contract notes or the bills immediately on their receipt. All information contained therein shall be binding upon the Client, if the client does not object in writing to any of the contents of such trade confirmation/intimation preferably within 7 working days to the Stock Broker.
- 2.29 The Stock broker may allow/disallow client from trading in any security or classes of securities or derivatives contracts and impose such conditions for trading as it may deem fit from time to time.

3. DEMAT ACCOUNT FOR ONLINE CLIENTS

- 3.1 The client agrees to open, maintain and operate a valid demat account with the depository participant designated by Stock Broker.
- 3.2 The client agrees that the Stock Broker may require the client, at any time during the subsistence of any arrangement relating to the subject matter of these presents, to open one or more demat accounts with the depository participant designated by Stock Broker. The client agrees that the debit/credit for all the transactions may be effected in this/these accounts.

4. BANK ACCOUNTS FOR ONLINE CLIENTS

- 4.1. The client agrees that the Stock Broker may, at any time during the subsistence of any arrangement relating to the subject matter of the presents, require the client to open one or more accounts with a designated bank. The client agrees that the debit/credit for all the transactions may be affected in this / these accounts.
- 4.2 The client agrees that the Stock Broker may reveal certain information available with the Stock Broker in the course of the arrangement with the client, to the bank with whom such client maintains bank accounts pursuant to these presents, and the client shall have no remedy therefrom.
- 4.3 The client agrees that in the event the designated bank terminates the Mandatory and Voluntary Client registration documents with the client in respect of the bank account maintained by the client with such designated bank, for any reason or informs the Stock Broker of any misdemeanor or transgression by the client in the operation of the account or in any other circumstance resulting in the closure or in operation of the said bank account with the

designated bank, Stock Broker may, at its discretion terminate services of the client and the client shall have no remedy therefrom

4.4 The Client confirms that the bank account linked to the trading account is the valid bank account of the client.

5. TYPE OF SERVICES OFFERED

The Member agrees to provide, and the Client agrees to avail of, the following services: (a) Trading facilities (b) Clearing facilities (c) Depository Services (d) Securities Lending and Borrowing Services (subject to exchange approval) (e) Such other services or products as so permitted by SEBI and the Exchange from time to time.

6. MARGINS

6.1 Margin of Purchase:

The MEMBER may require that the Client deposit interest-free margin of 30% of the price of the securities proposed to be purchased, unless the Client already has an equivalent credit with the Member.

6.2 Margin on Sales:

The Member may require the Client to deposit interest free margin of 30% of the price of securities proposed to be sold, unless the Member has received the securities to be sold with valid transfer documents to the Member's satisfaction prior to such sale.

6.3 Margins in Derivatives Trading:

In the derivatives segment, the Client is liable to pay an initial margin up-front on or before creating a position. Such margin shall be decided upon by the Member or the Exchange from time to time. Further more, the Client is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves in for or against the position undertaken. The Client may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange from time to time. The Member is permitted in its sole and absolute discretion to collect additional margins even though not imposed by the Derivatives Segment, the Clearing House or (SEBI) and the Client shall be obliged to pay such margins.

6.4 Mark to Market Margin in Derivatives:

For derivatives contracts, the Client agrees that the Member shall raise bills on daily basis. The Client also agrees to pay an upfront margin that will be sufficient to cover the dally margins. If at any time, the cumulative Mark to Market (MTM) margin falls short of the margin available in the Client's account, the Client agrees to heed the Member's additional margin calls. As the upfront weekly margin calls are purely for operational convenience, the Client will ensure that margins are adequate at all times and will immediately make good any shortfall that the Member may communicate..

6.5 Payment through Cheque:

In case where the payment by the Client towards the margin is made through a cheque issued in favour of the Member, any trade(s) would be executed by the Member only upon the realisation of the funds of the said cheque or at the discretion of the Member.

6.6 Margin in form of Securities.

The Client may place margin with the Member in form of securities as approved by the Member. Such securities may at the discretion of the Member be marked as lien in favour of the Member from the depository account of the Client or such securities may be placed in a separate depository account titled "INVESTMART STOCK BROKERS PVT LTD".to be earmarked as margin from the client. The Client agrees and authorise the Member to determine the market value of securities placed as Margin after applying a haircut at least at the rates prescribed by exchanges that the Member deems appropriate. The Client's positions are valued at the latest market price available ('marked to market') on a continuous basis by the Member. The Client undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the Client agrees to replenish any shortfall in the value of the Margins immediately.

6.7 Type of Margin:

The Member may at its sole discretion prescribe the payment of Margin in the form of cash instead of securities. The Client accepts to comply with the Member's requirement of payment of Margin In the form of cash immediately falling which the Member may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions to extent of settlement (margin related obligation) of the Client as it deems fit in its discretion without further reference to the Client and any resultant or associated losses that may occur due to such square off/sale shall be borne by the Client, and the Member is hereby fully indemnified and held harmless by client in this behalf.

6.8 Margin:

The client agrees that any securities placed by client as Margin or for any other purpose with the Member, at the discretion of member may be placed with Exchanges / Clearing House and clearing corporations for the purpose of availing facilities for my/our trades/positions in a manner as permitted by the Exchanges / SEBI. The above authorization is for my/own trade/positions and not for any other client.

6.9 **Shortfall in margins:**

6.9.1 If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the Client's account, all or some of the positions of the Client as well as the securities placed

as Margin may be liquidated by the Member at its sole discretion, without any reference or prior notice to the Client. The resultant or associated losses that may occur due to such squaring off or sale of securities shall be borne by the Client, and the Member is hereby fully indemnified and held harmless by Client in this behalf. Such liquidation or close out of positions shall apply to any segment In which the Client does business with the Member.

6.9.2 Any reference in these terms to sale or transfer of securities by the Member shall be deemed to include sale of the securities, which form part of the Margin, maintained by the Client with the Member. In exercise of the Member's right to sell securities under the Mandatory and Voluntary Client registration documents, the Client agrees that the choice of specific securities to be sold shall be solely at the Member's discretion.

6.9.3 Any amendment in the percentage of margins as required to be maintained under this Mandatory and Voluntary Client registration documents, shall be intimated by the Member to the Client over telephone or in writing. The Client is required to make replenish the shortfall in such margins, if any, on demand of the same .

7. MAINTENANCE OF TRADING ACCOUNT

7.1 The Client authorizes the Stock Broker to maintain the trading account on a running account basis with respect to funds and securities. Exchange(s) require the Stock Broker to maintain the client account for each Exchange/segment seperately. For this purpose Stock Broker may allocate the payment received from client and payments made to the client to any of the account of the client for any exchange/segment. Similarly the client authorizes the Stock Broker to pass such entries to adjust the debit/credit balance of the client in trading account of one Exchange segment to the other or vice-versa. The client also authorizes the Stock Broker to maintain consolidated account of the client to facilitate the day-to-day operations. Such consolidation and segregation of client account as maintained by the Stock Broker shall be binding on the client. Without affecting the generality of the aforesaid the parties hereto agree as follows-

7.1.1 Money payin to Stock Broker:- The client agrees that all payments due to the Stock Broker will be made within the specified time and in the event of any delay, the Stock Broker may refuse, at their discretion, to carry out transactions on behalf of the client. The client agrees that alternatively, the Stock Broker may, at their sole discretion, square off such transactions or closeout the position to the extent of settlement/margin related obligation and the costs/losses, if any, thereof shall be borne solely and completely by the client. All payments made to the Stock Broker shall be from the account of client and shall not be from any third party.

7.1.2 Money payout by Stock Broker:- Notwithstanding anything contained in any other Mandatory and Voluntary Client registration documents or arrangement, if any, between the parties hereto, the client hereby authorises the Stock Broker to release all payments due to him from the trading account maintained with the Stock broker, against specific request in that behalf made in the manner and following the procedure laid down in the terms and conditions. Any payment made to the designated bank account as per information available with the Stock Broker shall be deemed to be payment made to the client.

7.1.3 Securities pay in to Stock Broker: All delivery to be effected to the Stock Broker for a trade, must be made within 24 hours from the execution of the sale order or 1 day before the pay-in-date, whichever is earlier. Losses, if any, that may accrue in the event of default in completing the delivery on the Exchange by the Stock Broker as a result of any delay in the delivery by the client, shall be borne solely and completely by the client. Losses for the purposes of this clause shall include auction debits/penalty charges, if any incurred as a result of non-delivery of securities on the settlement date on the Exchange. No third party shares will be sold through the Stock Broker or third party payment should be made to Stock Broker, and client will be solely responsible for any violation, If the client has sold any securities in anticipation of receipt of securities from the exchange against purchase in previous settlements, such sale shall be at the sole risk as to costs and consequences thereof of the client.

7.1.4 Securities payout by Stock Broker:- The Stock Broker may directly credit the demat account of the client with the depository participant or maintain the securities account with the Stock Broker on running account basis. Provided that if the order placed by the client through the web-site or otherwise is for securities which are in the no-delivery period, such securities shall be credited to the trading account of the client only at the time of settlement of trades, as per the schedule of the Exchange. However, if any, sum is due from the client the stock Broker may withhold the credit of securities to the demat account of the client. However the client authorizes the Stock Broker to withhold the securities to meet liabilities of client to the Stock Broker under this Mandatory and Voluntary Client registration documents.

7.1.5 Securities shortages in pay in and payout: The client agrees to be bound by the guidelines, including the rules pertaining to the adjustment of shortages in the client's position in securities transacted on behalf of the client, by the Stock Broker; either through orders placed through the use of the E-Broking services and dial-up services of the Stock Broker or otherwise as maybe issued by the Stock Broker from time to time. In case of internal shortage of securities, any entry passed to the account of client in accordance with practice consistently followed by the Stock Broker across all its Clients shall be binding on the Client

7.1.6 Stock broker is entitled to consider any sum of money or security lying to the credit of the Client as margin received.

8. REPRESENTATIONS AND WARRANTIES

8.1 The client hereby warrants that he is capable of executing the present Mandatory and Voluntary Client registration

documents and that the terms of the presents are not in contravention of any rights of any party with whom such client has any arrangements, at any time prior to the execution of this Mandatory and Voluntary Client registration documents.

- 8.2 The client agrees that he is trading for his own account and shall not act as a Sub-Broker of the Stock Broker without the prior written permission of the Stock Broker and without obtaining the certificate of registration from the Securities and Exchange Board of India (SEBI).
- 8.3 Though the Mandatory and Voluntary Client registration documents has been divided into sections governing transactions in various segments /services, the Mandatory and Voluntary Client registration documents shall be binding on the parties in its entirety. Entering into this Mandatory and Voluntary Client registration documents governing transactions In multiple segments / services shall not be a reason for disputing any transaction or account of client with the Stock Broker.
- 8.4 The client warrants that he has maintained and operates a valid account with a designated bank for execution of orders through the E-broking facilities or otherwise. The client states that he has opened / agrees to open a valid and subsisting Demat account with the depository participant.
- 8.5 The client agrees to provide and continue to provide all details about themselves as may be required by the Stock Broker inducting but not restricted to PAN Number or Unique Identification Number (Issued by SEBI) and states that all details and facts represented to the Stock Broker are true.
- 8.6 The client represents and warrants to the Stock Broker that all the information provided and statements made in the clients account application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the client is aware that the Stock Broker has agreed to provide Stock Broker's service to the client on the basis inter alia, of the statements made in client's account application.
- 8.7 The client is aware and acknowledges that the trading over the internet, through computers involve many uncertain factors and complex hardware, software, systems, communication lines peripherals etc., which are susceptible to interruption and dislocation and the Stock Broker's services may at any time be unavailable without further notice. The Stock Broker and the Exchanges do not make any representation or warranty that the Stock Brokers' services will be available to the client at all times without any interruption. The client agrees that he shall not have any claim against the Exchanges or the Stock broker on account of any suspension, interruption, non availability or malfunctioning of the Stock Broker's system or service or Exchange's system or service for any reason beyond their control.
- 8.8 The Stock Broker states that it has complied with and will continuously comply and if not complied proposes to comply with all Statutory and regulatory to offer the E-Broking services through the Website. www.investsmart.in and for dealing in cash and derivative segment of the exchange.
- 8.9 The client warrants that all or any securities deposited by him with the Stock Broker In respect of margin requirements or otherwise, are owned by him and that the title thereof is clear and free of encumbrances.
- 8.10 The Clients understands that the Exchange asserts a proprietary interest in all of the market data it furnishes, directly or through the Stock Broker or otherwise. The Client understands that the Exchange does not guarantee the timeliness, sequence, accuracy or completeness of market data or any other market information, or any messages disseminated by it. Neither the Stock Broker nor the Exchange shall be liable in any way for incorrect misleading, incomplete or dated data or information and, if the Client acts on the basis of the same, he shall do so at his own risk and cost.
- 8.11 The Client shall not furnish market information provided by the Exchange to any other person or entity for consideration or otherwise and in the event the Client uses such information he shall do so at his own risk and cost.

9. FEES AND BROKERAGES, DEFAULT BY THE CLIENT, TERMINATION AND ARBITRATION, etc. TERMS OF CONSIDERATION

- 9.1 COMMISSIONS AND BROKERAGE: All commissions and charges to be levied on transactions in securities pursuant to this Mandatory and Voluntary Client registration documents shall be payable as mentioned below;
- 9.2 The Client agrees to pay the stock Brokerage, commission, fees, services tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transactions, and the services that he receives from the Stock .Broker. The Stock Broker shall charge brokerage to the Client at a rate as mentioned on the web-site and otherwise intimated and as may be mutually agreed and modified from time to time.
- 9.3 A schedule of brokerage, fees and commissions, applicable service and other taxes and other transaction expenses shall be provided by the Stock broker to the Client in the contract note (Including a digital contract note).
- 9.4 USER FEES/OTHER CHARGES:(refer tariff sheet) The client agrees that the Stock Broker may charge user fees for the use of any other service including but not restricted to the E-Broking services and dial up services, at a rate mentioned on the web-site and otherwise intimated and as may be modified from time to time.
- 9.5 Other Charges: The Stock Broker may charge any other relevant charge in the manner intimated on the web-site and in any other manner from time to time including but not limited to Trade Commissions, Service Tax, Turnover Charges, Tax Expenses incurred, Stamp Duty, etc., as applicable.
- 9.6 The Client also agrees and authorizes the Stock Broker, upon receipt of Intimation from the designated depository participant, to debit the trading account of the client towards depository charges payable by the client to the

designated depository participants and make onward payment to the designated Depository Participant.

10. DEFAULT AND CONSEQUENCES THEREOF

10.1 The client agrees that he shall be deemed to have defaulted the terms of this Mandatory and Voluntary Client registration documents in circumstances including but not restricted to the following:

10.1.1 Any delay in payment of margins, charges or delivery in respect of this Mandatory and Voluntary Client registration documents for transactions executed on behalf of the client.

10.1.2 Any contravention of the terms contained in this Mandatory and Voluntary Client registration documents or on the web site.

10.1.3 Any misrepresentation or false statement or omission, or misleading Information supplied by the client to the Stock Broker.

10.2 In the event of default under this Mandatory and Voluntary Client registration documents by the client, the Stock Broker shall be entitled to any or all of the following courses of action.

10.2.1 Immediate termination of this Mandatory and Voluntary Client registration documents and terminations of provision of services in terms of this Mandatory and Voluntary Client registration documents.

10.2.2 Other remedies as may be available in terms of law in force, at that point of time.

10.2.3 Arbitration in terms of this Mandatory and Voluntary Client registration documents.

10.2.4 Charge an amount that shall not exceed the actual losses incurred by the Stock Broker consequent to the default along with the interest @ 2% p.m.

10.2.5 The Client agrees, that without prejudice to any other remedy, the right prescribed in the presents, the Stock Broker may charge daily interest at the rate of 2% per month for any delay in the payment of charges, margin or any other sum due to the stock broker as the case may be.

11. LIEN/SET -OFF

11.1 Notwithstanding anything contrary contained in this Mandatory and Voluntary Client registration documents, the Stock broker shall have the unrestricted right of lien and set-off as provided in this Mandatory and Voluntary Client registration documents.

11.2 All the funds of the client in the bank account (for on-line clients) shall be subject to lien for the discharge of any or all payments due to the Stock Broker from the client, or in respect of any other obligation that client may have to the Stock Broker.

11.3 All securities in the demat account opened in terms of this Mandatory and Voluntary Client registration documents with the depository participant, shall be subject to lien for the discharge of any or all payments due to the Stock Broker or to the depository participant for the client or any other obligation that the client may have to the Stock Broker or to the depository participant, and may be held by the Stock Broker as a security against default, by the client in respect of the services already availed of by the client.

11.4 The enforcement of the lien aforementioned in this clause shall be at the sole and complete discretion of the Stock Broker and the Stock Broker alone may decide the securities to be sold, if any.

11.5 The client authorizes the Stock Broker to block securities against pending order or pledge securities in favour of the Stock broker against any of his dues, provided that this requirement may be waived by the stock broker; at its discretion, by suitable modification to the terms and condition.

11.6 The client agrees that the Stock Broker shall have the right of setoff amongst all trading account maintained by the client with the Stock Broker.

12. VERIFICATION

Stock broker may adopt any such processes or procedures to verify the genuineness of the client and the documents submitted by the client from time to time and client agrees to comply with such processes and procedures. Such processes and procedures may involve appointment by Stock Broker of an outside agency.

13. INVESTMENT OR ANY OTHER ADVICE

13.1 The client agrees that the Stock Broker shall not be required to provide the client with any form of legal, tax, investment or accounting related advice or advice regarding the suitability or profitability of a security or investment.

13.2 The client agrees that none of the services available on the web-site or through any literature or brochure issued by the Stock Broker shall amount to investment advice on the part of the Stock Broker.

13.3 The client also acknowledges that the Stock broker's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Stock Broker or any of its employees.

13.4 The Client agrees that in the event of the Stock Broker or any employee or official of the Stock Broker providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk, and cost of the Client, and the Stock broker shall not be liable or responsible for the same.

13.5 The Stock Broker, its officers, directors, partners, employees and agents will have no liability with respect to any investment decisions or transactions of the Client.

14. MISCELLANEOUS

14.1 The Singular shall include the plural where the context so admits and vice versa

- 14.2 The masculine shall include the feminine and the neutral and vice versa.
- 14.3 The client agrees to abide by operational procedures laid down by Stock Broker regarding banking transactions, billing etc. and any changes made in these procedures from time to time and mentioned on the web site.
- 14.4 The Stock Broker may send bill, or any other Information to the client through post / courier / electronic form or through any other approved medium of communication.

15. MODIFICATIONS

All modifications to this Mandatory and Voluntary Client registration documents shall be made solely at the discretion of the Stock Broker with the consent of the client and shall be intimated to the client.

16. ASSIGNMENT

The client agrees that the Stock Broker may at any time during the subsistence of these presents, with requirement of issuing notice to the client, assign transfer or otherwise alienate, by executing Mandatory and Voluntary Client registration documents or in any other manner; all or any of its rights and/or obligation in terms of this Mandatory and Voluntary Client registration documents to any person or entity including but not limited to its affiliates, associates or sister companies and the rights and obligations of the Stock Broker under this Mandatory and Voluntary Client registration documents or any amendment or modification hereto shall vest and ensure for such assignee without any further act, deed, matter or thing and the client agrees to the same.

17. NO WAIVER

The failure on the part of Stock Broker from taking any action against the client for any breach or breaches of the Mandatory and Voluntary Client registration documents shall not constitute a waiver by the Stock Broker of any subsequent or continuing breach thereof by the client.

18. INDEMNITY

- 18.1 The Stock Broker shall be Indemnified by the client in case of any action initiated against the Stock Broker by any party not privy to this contract, and it shall be the duty of the client to bear out of their funds, all costs, losses and expenses which any such Stock Broker may incur or become liable to apply, by reason for any event in the course of the use of the said services of the client.
- 18.2 In the event of death or insolvency of the client, winding up or liquidation, or their otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, the Stock Broker may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
- 18.3 The client is aware that authentication technologies and strict security measures are required for internet trading through order routed system and undertake to ensure that the password of the client and/or their authorised representative are not revealed to any third party. The client also agrees to indemnify the Stock Broker from any loss, injury, claim or any action instituted against the Stock Broker arising from the misuse of the password by any party.
- 18.4 The client shall indemnify and keep indemnified the Stock Broker harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, changes and/or expenses that are occasioned or may be occasioned to the Stock Broker directly or indirectly, as a result of bad delivery of shares / securities and/or as a result of fake / forged/stolen shares / securities / transfer documents that are introduced or that may be introduced by or through the client during the course of his dealings/operations on the Exchange.

19. FORCE MAJEURE

The Member shall not be responsible for any losses, costs, or damages resulting directly or indirectly from:

- (I) any action, omission, suspension or trading, decision or ruling of any exchange or regulatory, governmental or other body or of any other person which is beyond the member's control (Including floor broker; exchange, dealings or clearing house).
- (II) any war, strike, lock-out, national disaster, act of terrorism, delay in postal service or any other delay or inaccuracy in the transmission of orders or other information, or any breakdown, failure or malfunction beyond the control of the member of any telecommunication or computer system;

The above Force Majeure events do not exempt the client to fulfill the obligations in his account with the client.

20. SEVERANCE

In the event of anyone or more of the provisions contained in this Mandatory and Voluntary Client registration documents becomes invalid, illegal or unenforceable in any respect under any law for the time being in force, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be prejudiced or affected thereto.

21. NOTICES

All notices, correspondences or communications issued under this Mandatory and Voluntary Client registration documents shall be served in anyone or more of the following modes of communications and such notice or communication shall be served at the ordinary place of residence and/or last known web address / residing address and/or at the ordinary business address of the party to this Mandatory and Voluntary Client registration documents

such as:

- (a) by hand delivery
- (b) by post
- (c) by registered post
- (d) by electronic mail or fax
- (e) by affixing it on the door at the last known business or residential address.
- (f) by oral communication to the party or on the last known telephone number or on the recording machine of such number
- (g) by advertising in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the party is situated.
- (h) by notice pasted on the notice board of the Exchange if no address is known.

Any communication sent by the Stock Broker to the Client shall be deemed to have been properly delivered or served, if such communication is returned to the Stock Broker as unclaimed / refused / undelivered, if the same was sent in anyone or more of the above modes of communication to the ordinary place of residence and/or last known web address/residing address and/or at the ordinary business address of the party to this Mandatory and Voluntary Client registration documents.

22. TERMINATION

22.1 Unless specified otherwise, both parties shall be entitled to terminate this Mandatory and Voluntary Client registration documents at will and without giving any reasons to the other party but not without giving a notice in writing of not less than one month that shall be dispatched to the address mentioned in this Mandatory and Voluntary Client registration documents. However, such cancellation or termination shall not have any effect on any transaction(s) executed prior to the date of such notice of termination and the rights and obligations in respect of such transactions shall continue to subsist in terms of this Mandatory and Voluntary Client registration documents, and/ or the terms and conditions as prescribed.

22.2 This Mandatory and Voluntary Client registration documents shall become effective on the date first written above or the commencement of first transaction, whichever is earlier and shall remain in full force unless and until terminated.

22.3 In the event of a Governmental action or action from any regulatory authorities debaring the Stock Broker from carrying on business or rendering it impossible to transact the business or broking or E-broking, this Mandatory and Voluntary Client registration documents shall stand terminated.

22.4 The rights and obligations of the parties under this Mandatory and Voluntary Client registration documents which by their nature survive the termination of this Mandatory and Voluntary Client registration documents shall not be extinguished by the termination of this Mandatory and Voluntary Client registration documents.

23. JURISDICTION

The stock broker and the client declare that the transactions executed on the Exchange (NSE/BSE) are Subject to rules, byelaws and regulations and circulars issued thereunder of the Exchange (NSE/BSE) and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the byelaws and regulation of the Exchange for the purpose of giving effect to the provisions of the Rules, byelaws and regulations and circulars issued thereunder.

24. PROPRIETARY TRADING

The Member discloses herewith that it undertakes proprietary trading in addition to Client based trading.

25. COMPLAINT OR GRIEVANCES

For any complaint or grievances please email [us at:issb.grievances@gmail.com](mailto:us.at:issb.grievances@gmail.com)

I hereby accept to the terms and conditions as mentioned herein above.

Name of Client _____	Signature X(32) _____ (If Partner ,Corporate or other Signatory then attest with company seal)
Client Code _____	Date _____ Place _____

To,
 INVESTSMART STOCK BROKERS PVT. LTD.
 307 -A, Shree Vardhan Complex,
 4, R.N.T. Marg, Indore. 452001 (M.P.)

Dear Sirs,

Mandate to Issue contracts in Digital format

1. I/We hereby agree and consent to accept the contract notes for transactions carried on by me/us with you, in terms of the Mandatory and Voluntary Client registration documents entered into between us, in Digital form, Digital contracts issued by you as per the terms and conditions specified (in annexure attached) shall be binding on me. I/We undertake to check the contract notes and bring the discrepancies to your notice preferably within 24 hours of such receipt of contract notes at any time. My/Our non verification or not accessing the contract notes on regular basis shall not be reason for disputing the contract notes at any time. This instruction to issue digital contract note is applicable with immediate effect.
2. I/We are dealing in Securities with you at NSE/BSE Cash/Derivatives & NSE Currency Derivatives Segment in order to facilitate ease of operations, I/We authorised you as under:
 1. With regard to my settlementwise pay-outs, please note that you may retain the credits of my account as margins for my outstanding purchases/sales positions.
 2. As and when I require the Payout, I will be informing you of the same and on receipt of the instructions from me, you can release the amounts.
 3. I also intend to keep my securities with you which I have purchased to consider as security against my exposure. I/We hereby authorise you to pledge my securities kept with you to stock exchange..
 4. In case any of the securities are sold in subsequent settlements, you may take as standing instruction to adjust against our sale positions. Whenever I require the delivery I will inform you.
 5. In case of debit balance in my account, if it is not paid by me as per the settlement schedules you are authorized to sell at any point of time the securities purchased by me in previous settlements. If Loss/Profit occurs on this transaction it will be treated as normal sale or purchase, and I am agreeing to pay the balance amount if any.
 6. ECN Consent: I/We hereby authorize you to send all my contract notes, bills, other Delivery Position, ledger statement to my/our below mention e-mail Id for purpose, which would be considered as e-mail destination :-

My/Our Email ID _____ **Signature X (33)** _____

Alternate Email ID _____ **Signautre X(34)** _____

(Any change in E-mail ID shall be communicated by me / us through a physical letter to you)

7. Transfer my/our debit/credit balance to my/our account no. _____ maintained in capital market with you.
8. I do not require separate confirmation slip for order/trade alteration/modification/cancellation/confirmation.
9. I also authorised you debit the delay payment charges for the debit balance in my account & not settled as per exchange norms.

Name of Client _____ **Client Code** _____ **Client Signature X (35)** _____

Dear Customer,

Thank you for opting our offer to send you the contract notes in the digital Form. For availing the facility of digital contract notes following are the terms and conditions. Please sign it as an acceptance to it.

1. The Digital Contract notes will be issued in digital form in compliance with guidelines issued by SEBI/Exchange from time to time.
2. Digital Contract notes will be mailed at the E-mail address provided to us in the format as may be prescribed by the Exchange from time to time.
3. In case of any failure in system or errors in digital contract notes, contract notes will be issued in physical form, which shall be binding on the client.
4. Discrepancies, if any, should be sent to the branch or to email ID ceoinvestsmart@yahoo.com preferably within 24 hours of issuance of digital contract notes.
5. Any changes in the terms and conditions shall be intimated from time to time.
6. Digital contract notes will also be available at Website of the company. Client can view the ECN using the user name & password through the above website.

UNDERTAKING FOR SERVICES BY WAY OF SMS ALERTS BY TRADING MEMBER ON MOIBLE/CELLULAR PHONES

To,
INVESTSMART STOCK BROKERS PVT. LTD.
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore - 452001 (M.P.)

I / We are having a trading account with you for the purpose of trading on National Stock Exchange of India Ltd./Bombay Stock Exchange Ltd as per the client Mandatory and Voluntary Client registration documents executed.

I / We have registered the Mobile Number _____ for receiving SMS alerts in respect of various services being offered by the Trading Member.

A. In respect of Investment / trading advisory services received from the Trading Member, I/We undertake to the Trading member and confirm to use our own judgement in taking a call on the said investment(s).

I/We also undertake to the Trading Member and confirm that I/We execute trades in the identified security(s) according to my/our financial strength/capability.

I/We declare and agree that the Trading Member shall not be responsible for any loss suffered by me/us on account of executing or omitting to execute any trades in pursuance of the SMS alert(s) and/or investment advises sent by the Trading Member.

I/We shall not have any claim whatsoever against the Trading Member in respect of the above mentioned acts or omissions.

I/We hereby state that my number is not under 'Do not disturb directory' and I am availing these services on my/our own will and there will be no financial obligation of Investsmart Stock Brokers Pvt. Ltd. in case of legal disputes.

B. In respect of all other intimation services offered by the Trading Member, I/We undertake to indemnify the trading member and absolve the Trading Member of any claims on account of various services rendered to me/us in respect of servicing my/our trading account with them.

Signed this _____ Day of _____ Year _____ At _____

Name of Client _____ **Client Code** _____ **Client Signature X (36)** _____

INTERNET TRADING LETTER

To,

Date: _____

Sub: **Internet Trading**

Sir,

We wish to trade through internet on National Stock Exchange/Bombay Stock Exchange and confirm that we are fully aware of and understand the risks associated with availing of a service of routing orders through internet including the risk of misuse and unauthorized use of our Username and or Password by a third party and the risk of a person hacking into our account on your ITORS system and unauthorisedly routing order on behalf of us through the System. We agree that we shall be fully liable and responsible for any and all unauthorized use and misuse of our Password and/or Username and also for any and all acts done by any person through your ITORS system on our User name in any manner whatsoever.

We hereby confirm you to send our Username and Password on the below mentioned e-mail address.

E-mail Address _____

Thanking you,
Yours faithfully,

Signature X(37) _____

Name of Client _____ **Client Code** _____ **Mobile No** _____

VERBAL ORDER ACCEPTANCE AUTHORISATION

To,
THE DIRECTOR
INVESTSMART STOCK BROKERS PVT. LTD.,
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore-452001 (M.P)

Date _____

Dear Sir,

I/We shall be/have been dealing through you as my/our broker on the Capital Market, Mutual Fund and /or Futures & Option Segments/Currency Derivatives Segments as my/our broker i.e. agent. I/We direct and authorize you to carry out trading/ dealings on my/our behalf as per instructions given below.

I/We agree and acknowledge that it is advised and preferred by you that I/We give instructions for order placement/modification and-cancellation in writing and to avoid disputes. I/We must give instructions in exactly the format given below in duplicate (carbon copy/Photocopy) and take signatures of your duly authorized officers at the branch along with your company stamp on the carbon/Photocopy of the instructions in acknowledgment of receipt of my/our instructions.

However as I/We shall be dealing by ordering over phone and even if we visit the branch, the fluctuations in market are so rapid that it is not practical to give written instructions for order placement/modification and cancellation, I/We hereby authorized you to accept my/our authorized representative's(applicable for non individual clients) verbal instructions for order placements. Modification and cancellation in person or over phone (fixed line or mobile phone) and execute the same I/We understand the risk associated with verbal order and accept the same.

I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my/our directions given above.

Thanking you,
Yours faithfully,

Signature X(38)_____

Name of Client _____

Client Code _____

To,
THE DIRECTOR
INVESTSMART STOCK BROKERS PVT. LTD.,
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore-452001 (M.P)

Dear Sir,
Please execute the following Order in my account

No.	Exchange Name	Segment (Cash /F&O)	Scrip Name/ Scrip Code/ Contract Lot Size/Month	Order Type (Regular/ Stop Loss)	Buy/Sell	Quantity	Rate	Disclosed Quantity (if any)	Trigger Price (if SL order)	Remarks

Name of Client _____ **Client Code** _____ **Client Signature(39)**_____

Order Instruction Date _____ Time _____

MUTUAL FUND SERVICE SYSTEM FACILITY
(Letter to be provided by the Investor to the Participant)

To,
THE DIRECTOR,
INVESTSMART STOCK BROKERS PVT. LTD.,
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore-452001 (M.P)

Date _____

Dear Sir,

Sub: **Mutual Fund Service System (MFSS) facility**

I/We _____ am/are registered as your client with Client Code No. _____ and have executed the Mandatory and Voluntary Client registration documents for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd (Exchange).

I/We am/are interested in availing the MFSS facility at the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the MFSS of the Exchange.

For the purpose of availing the MFSS facility, I/We state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of MFSS and I/We further confirm that the details contained in same remain unchanged as on date.

I/We are willing to abide by the terms and conditions as mentioned in the Circular dated _____ and as may be specified by the Exchange from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/We choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I/We therefore request you to register me/us as your client for participating in the MFSS

Thanking You

Yours faithfully,

Signature X(40) _____

Name of Client _____ **Client Code** _____

Details of terms & conditions for the Investor / Client for using New MFSS facility

1. Pre-requisites for becoming investor / Client for the New MFSS facility .

1.1 The client who is desirous of investing in units of mutual fund schemes through the New MFSS.

1.2 The Client intends to execute his instruction for the subscription/redemption of units of Mutual Fund Schemes through the Participant of the New MFSS.

1.3. The client has satisfied itself of the capacity of the Participant to deal in Mutual Fund units and wishes to execute its instruction through the Participant and the client shall from time to time continue to satisfy itself of such capability of the Participant before executing transacting through the Participant.

1.4. The Client has approached to the Participant with the application for availing the New MFSS facility,

1.5. The client has submitted relevant KYC (Know Your Client) details to the Participants

2.Terms and Conditions

2.1. The client shall be bound by circulars issued by NSEIL, Rules, Regulations and circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.

2.2. The client shall notify the Participant in writing if there is any change in the information in the 'client registration form' provided by the client to the Participant at the time registering as a client for participating in the New MFSS or at any time thereafter.

2.3. The client shall submit to the Participant a complete application form in the prescribed manner /format for the purpose of placing a subscription order with the Participant.

2.4. The client has read and understood the risks involved in investing in Mutual Fund Schemes.

2.5. The client shall be wholly responsible for all his investment decisions and instruction.

2.6. The client shall ensure continuous compliance with the requirements of the NSEIL, SEBI and AMFI.

2.7. The Client shall pay to the Participant, fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant renders to the Client.

2.8. The client will furnish information to the Participant in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

2.9. In the event of non-performance of the obligation by the Participant, the client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of NSEIL or NSCCL.

2.10. In case of any dispute between the Participants and the investors arising out of the MFSS facility, NSEIL and / or NSCCL agrees to extend the necessary support for the speedy redressal of the disputes.

DECLARATION BY THE PROPRIETOR OF THE SOLE PROPRIETORSHIP FIRM

To, Date _____

THE DIRECTOR,
INVESTSMART STOCK BROKERS PVT. LTD.,
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore-452001 (M.P)

Dear Sir,

I refer to the trading account opened with you in the name of _____ and declare and authorise you as under.

I recognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operation, I authorise you to recognise the beneficiary account No.

_____ with depository _____
opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfers to/from the above mentioned account. I recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Signature (Please sign with stamp of the firm)

X _____

Further I, undersigned as to sole proprietor of the firm and as solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you for all the firm may incur in the course of dealings with you and undertake to personally discharge such liabilities.

Yours faithfully,

Signature (Please sign with stamp of the firm)

X _____

DECLARATION TO BE GIVEN BY PARTNERSHIP ON THE LETTER HEAD OF THE FIRM

To, Date _____

THE DIRECTOR,
INVESTSMART STOCK BROKERS PVT. LTD.,
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore-452001 (M.P)

Dear Sir,

We refer to the trading account being opened or opened with you in the name of _____ and declare and authorise you as under.

We recognise that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorise you to recognise the beneficiary account No. _____ with depository _____ opened as a joint account in the name of all the partners or any of the partner of the firm.

We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfers to/ from the above mentioned account. We recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We hereby authorise _____, partner to execute/sign and submit such documents, Mandatory and Voluntary Client registration documents, deeds etc. as may be necessary to enter into the Mandatory and Voluntary Client registration documents and engage in business and to sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership.

Name of Partner (In Block Letter)	Signature
	X
	X
	X

Annexure-1
DECLARATION BY JOINT FAMILY/HUF

To,
INVESTSMART STOCK BROKERS PVT. LTD.,
307-A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore (M.P.)

A/c No. _____

1. WHEREAS the Hindu Undivided Family of _____ (hereinafter referred to as 'the said joint family') carrying on business in the firm or elsewhere (hereinafter referred to as 'the said HUF firm'), have or desire to have Share / Derivatives Trading A/c with M/s INVESTSMART STOCK BROKERS PVT. LTD. (hereinafter referred to as 'Member'). We the undersigned, hereby declare that:
 - (a) We are the present adult co-parceners of the said joint family;
 - (b) Shri _____ is the present Karta Manager of the said Joint Family.
 - (c) We are entitled to trade in shares and open Share / Derivatives Trading Account of the said Joint Family.
 - (d) Each one of us has full and unrestricted authority to act on behalf of, and bind, the said HUF and all the present as well as future members, both adults and minors of the said joint family, howsoever constituted from time to time.
2. We confirm that the affairs of the said joint family and the business of the said HUF firm are carried on mainly by the Karta / Manager, the said Shri. _____ on behalf and in the interest and for the benefit of all the co-parceners of the said joint family. We hereby authorize the Karta / Manager Shri _____ on behalf of the HUF to deal on Capital Market segment (CM), Futures and Options segment (F&O) or any other segment that may be introduced by NSE/BSE/USE in future and the said Trading Member is hereby authorized to honour all instructions oral or written given by him on behalf of the HUF.
3. Mr. _____ is authorized to sell, purchase, transfer, endorse, negotiate documents and / or otherwise deal through INVESTSMART STOCK BROKERS PVT. LTD. on behalf of the HUF _____. He is also authorized to sign, execute and submit such applications, undertakings, Mandatory and Voluntary Client registration documents and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are however jointly and severally responsible for all liabilities of the said HUF firm to the Member and agree and confirm that any claim due to the Member from the said HUF firm shall be recoverable from the assets of anyone or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family, including the share of the minor co-parceners, if any.
4. We undertake to advise the Member in writing of any change that may occur in the Kartaship / Managership or in the constitution of the said joint family or of the said HUF firm and until receipt of such notice by the Member, the Member will be entitled to regard each of us as a member of the said joint family and as partner of the said HUF firm before the Member shall have received notice in the manner aforesaid, shall be binding on the said joint family and the said HUF firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member for all dues and obligations of the said HUF firm in the Members book on the date of the receipt of such notice by the Member and until all such dues and obligations shall have been liquidated and discharged.
5. We recognize that a beneficiary account can be opened with Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you to recognize the beneficiary account no. _____ with Depository _____ opened in name of Shri _____ who is the Karta/Manager of this HUF
6. I agree that obligations for share purchase and / or sale by the HUF will be handled and completed through transfers to / from the above mentioned account. I recognize and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the HUF. The name and date of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf of, and bind, the said HUF firm.

Name of the Minor	Father's Name	Date of Birth
1. _____	_____	_____
2. _____	_____	_____
7. We have received and read a copy of the Members rules and regulations for the conduct of Trading Accounts and we agree to comply with and bound by the said rules now in force or any changes that may be made therein from time to time.

Yours faithfully,

Name _____
Name _____

Name _____
Name _____

X _____
(Signature of Karta)

X _____
(Signature of Major Co-parcener)

X _____
(Signature of Major Co-parcener)

FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATES/TRUSTS

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS / TRUSTEES OF _____ LTD./TRUST AND HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ 20 _____ AT _____ A.M / P.M.

Resolved that the Company / Trust be registered as Client with Member **INVESTSMART STOCK BROKERS PVT. LTD.** (Member of the National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Ltd. (BSE) for the purpose of dealing in equities/currencies, derivatives, debentures, debt & other products and the said member be and is hereby authorized to honor instruction oral or written, given on behalf of the Company / Trust by any of the under noted authorized signatories.

Sr.No.	Name	Designation
1.		
2.		
3.		

Who are authorized to sell, purchase, transfer, endorse, negotiate and / or otherwise deal with / through Investsmart Stock Brokers Pvt. Ltd.

RESOLVED FURTHER THAT Mr. _____ and/or Mr. _____ Directors/Trustees of the Company / Trust be and are hereby authorised to sign, execute and submit such applications, undertaking, agreements and other requisite documents, writings and deeds as may deemed necessary or expedient to give effect to this resolution.

AND RESOLVED FURTHER THAT, the Common Seal of the Company be affixed wherever necessary, in the presence of any Directors or of anyone director and Company Secretary, who sign the same in token of their presence.

For _____ Ltd.

Chairman / Company Secretary / All Trustees

Specimen Signatures of the Authorized Persons.

Sr. No.	Name	Specimen Signatures
1.		
2.		
3.		

(The Above signature should be attested by the person signing the resolution for account opening on behalf of the Company / Trust)

X _____

To,
THE DIRECTOR,
INVESTSMART STOCK BROKERS PVT. LTD.,
 307 – A, Shree Vardhan Complex,
 4 R.N. T. Marg, Indore

Dear Sir,
Sub.: ADDITIONAL BANK DETAILS & DP DETAILS

ADDITIONAL BANK DETAILS

<u>BANK NAME</u>	<u>BRANCH ADDRESS</u>	<u>TYPE OF ACCOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>MICR NO.</u>	<u>IFSC CODE</u>

ADDITIONAL DP DETAILS

<u>DP NAME</u>	<u>NSDL/ CDSL</u>	<u>DP ID</u>	<u>CLIENT ID</u>	<u>BENEFICIARY NAME</u>

Thanking you,
 Yours faithfully,
Client 's Signature X(41) _____

Name of Client _____ **Client Code.** _____

**For Office Use Only –
INTERNAL TRACK SHEET**

Date of Receipt of Form at: :
 Corporate office / H.O

Verification Location : BRANCH HEAD OFFICE

Status : ACCEPTED REJECTED

If Rejected (Give Reason) : _____

Verified By (Name) _____ Signature _____

Approved By (Name) _____ Signature _____

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KYC FORM RECEIPT

To,
INVESTSMART STOCK BROKERS PVT. LTD.
307 -A, Shree Vardhan Complex,
4, R.N.T. Marg, Indore (M.P.)

Subject: Acknowledgment of Receipt of a Copy of KYC & Other Documents

Dear Sir,

This is to acknowledge that I / We _____ with
Trading code _____ have received a copy of all duly complete documents viz. Client registration Form
(KYC), Rights & Obligation Documents, Risk Disclosure Documents (RDD) and copy of Mandatory & Voluntary document executed
by me / us as a Client.

I/We hereby declare that I/We have the full Intimation of trading code and email id for the purpose of receiving electronic contract note
and other.

Thanking you.

Client Signature X(42) _____

Client Name. _____



INVESTSMART
STOCK BROKERS